



Application for Homeward Bond and Indemnity Agreement

In order to ensure the prompt processing of your application, please ensure that the following documents are provided with it.

- Fully completed and executed Application form and Indemnity Agreement
- Copy of the fully executed Agreement of Purchase and Sale
- Proof of the amount of your cash deposit – e.g. copy of receipt from builder
- Copy of your mortgage financing commitment
- Non-refundable application fee of \$194.25 (\$185.00 plus GST)
- Copy of Government issued photo ID of each purchaser
- Copy(s) of current property tax assessment notice(s) and copy(s) of property title(s)

In Manitoba, there is an 8% sales tax to be added on all Homeward Bond premiums

If you have any questions with your application, please contact Michael Parkin at 780.801.0671 or toll free at 1.888.925.2653.

Please first submit by fax your completed application and all supporting documentation to 1.780.801.0679 or email/scan it to bond@blanketltd.ca Follow this up by mailing the original application and documents to:

Blanket Insurance Ltd., Suite 900, 10104 - 103 Avenue, Edmonton, AB T5J 0H8

Underwritten by: economical | good to know

PLEASE ALLOW AT LEAST 3 BUSINESS DAYS FOR PROCESSING.

Notification and Delivery Instructions	
Please deliver notification of acceptance or decline via: <input type="checkbox"/> email <input type="checkbox"/> fax	
If accepted, please deliver the Bond to: <input type="checkbox"/> applicant 1 <input type="checkbox"/> applicant 2	
At <input type="checkbox"/> the address listed on page 2 OR	
<input type="checkbox"/> address set out below	
Street: _____	
City: _____ Prov. _____ Postal Code: _____	

Application Fee (non-refundable)	
Amount: \$194.25 (\$185.00 plus GST) payable to Blanket Insurance Ltd.	
Payment method: <input type="checkbox"/> cheque <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard	
<i>*please note a 2% processing fee will be added to a credit card transaction</i>	
<i>If Visa or MasterCard:</i>	
Cardholder name exactly as on card:	
Card No.:	Card expiry date:



Homeward Bond Application Form and Indemnity Agreement

Bond Amount: \$ _____		Name of Development:			
		Property Address to be Acquired: (include Suite #)			
Closing Date:		Purchase Price:		Amount of Mortgage Required:	
Name of Applicant(s): (All parties named as purchaser of the Agreement of Purchase & Sale)					
Applicant 1:		Applicant 2:			
Address:		City:	Prov.:	Postal Code:	
Telephone Numbers: Residence: Cell:		E-Mail Address:			
Date of Birth of Applicant(s) (Please provide copy of valid photo identification):					
Applicant 1:		Applicant 2:			
Social Insurance Number of Applicant(s):					
Applicant 1:		Applicant 2:			
Are you approved or pre-approved for a mortgage? <i>If YES, please attach a copy of the approval document.</i>				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are there any lawsuits, judgments or other proceedings outstanding against the applicant(s)? <i>If YES, please provide details.</i>				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Have you ever filed for bankruptcy? <i>If YES, please provide a copy of the discharge.</i>				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Have you recently purchased, or are you planning to purchase additional condominium units or other real estate in the next 24 months?				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Will this property be your primary residence?				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you planning to sell your existing home?				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Name of conveyance lawyer:					
Address:		City:	Prov.:	Postal Code:	
Personal net worth statement of the Applicant(s)					
Assets	\$ Amounts	Liabilities and Debts	\$ Amounts	Monthly Payment	
Cash, not including home purchase cash deposit		Loan(s) from Banks ETC			
Stocks, mutual funds, term investments, ETC.	RRSP: Non-RRSP:	Credit card debt			
Real estate: (attach title(s) & assessment notice(s))		Due against real estate			
Other assets		Other liabilities			
Total assets		Total liabilities			
Combined Annual Income of Applicant(s)		Number of Years with Current Employer: Applicant 1: Applicant 2:			
IMPORTANT – PLEASE ATTACH COPIES OF YOUR PURCHASE & SALE AGREEMENT, YOUR MOST RECENT PAYSTUB & VERIFICATION OF OTHER INCOME.					

NOTE: Blanket Insurance Ltd. reserves the right to request additional information deemed necessary.



PRIVACY CONSENT

The applicant(s) grant authority to any credit agency, financial institution, individual, firm or corporation to disclose and provide to Blanket Insurance Ltd. (BIL) any information which they have obtained or may obtain through their own transactions concerning the affairs, financial position credit or manner of meeting obligations and the undersigned hereby expressly releases BIL and each and all of the said financial institutions, individuals, firms or corporations from any and all claims, demands, or causes of action arising by reason of the supplying to or disclosing of such information to BIL. whether the same be true or not. I/we further consent to BIL disclosing any such information so obtained or contained herein to the builder, consultant and/or real estate firm named above.

CONSENT FOR THE COLLECTION, USE AND DISCLOSURE OF PERSONAL INFORMATION

By executing this *Application for Homeward Bond and Indemnity Agreement*, the undersigned consent to BIL collecting, using and disclosing the personal information provided in support of this Application.

The undersigned declare that all the information provided in support of the *Application for Homeward Bond and Indemnity Agreement* is complete, true and accurate to the best of my/our knowledge.

Purpose: Information collected may be used for the following purposes.

- To enable Blanket Insurance Ltd. to assess whether or not it wishes to provide a Homeward Bond to the applicant(s).
- To ensure that information provided is accurate and up to date.
- To offer insurance services through Blanket Insurance Ltd.
- To protect BIL and / or its insurer against any inaccuracy.

The undersigned consent to BIL making enquiries about the financial or other information about the undersigned from personal references, credit reporting agencies and financial institutions and this document is also BIL's authorization for the release of such information above about the undersigned.

Privacy Officer

Blanket is committed to applying the relevant law and principles regarding the privacy and confidentiality of personal information. If you wish more information about the privacy policies and procedures of BIL, please contact our Privacy Officer.

Name of Applicants

Signature of Applicants



ORIGINAL DOCUMENT REQUIRED – TO BE SENT IN TO BLANKET BOND

PROJECT: _____
SUITE NO.: _____

INDEMNITY AGREEMENT

Each of the undersigned declares that the information contained in the *Application for Homeward Bond and Indemnity Agreement*, made to induce the Economical Mutual Insurance Company (the 'Surety') to execute a Homeward Bond (the Bond), which term includes any alteration, addition, rider substitution, extension(s) or renewal thereto is true and should the Surety execute said Bond, hereby agrees as follows:

1. To pay or cause to be paid to the Surety a premium computed in accordance with the Surety's rates and regulations in advance of the issuing of the Bond.
2. To indemnify and save harmless the Surety from any and all loss, damage, claims, suits, costs and expenses of whatever kind and nature including court costs and legal fees at law or inequity or liability therefore which the Surety may sustain or incur by reason of executing this Bond or arising from a decision of the Surety not to execute a Bond, or making any investigation on account of same or procuring its release or evidence thereof from same, or defending, prosecuting or settling any claim, suit or other proceeding which may be brought or threatened by or against any of the undersigned or the Surety in connection with same or any of the agreement herein contained and to place the Surety in funds before it shall be required to make a payment. For further clarity, the present undertaking includes, without limitation, the obligation of the undersigned to reimburse the Surety for all sums which it may be called upon to pay.
3. That liability hereunder shall extend to and include all amounts paid by the Surety in good faith under the belief that it was liable therefore or that such payments were necessary to protect any of its rights hereunder or to avoid or lessen its liability, and the vouchers or other evidence of such payments shall be conclusive evidence of the fact and extent of the liability of the undersigned to the Surety in regard thereto.
4. That the Surety will have the right, in its sole discretion, to decide whether to pay, settle or contest any claim under the Bond without any obligation to consult or advise the undersigned in advance of so doing;
5. To waive and does hereby waive all right to claim any property, including homestead, as exempt from levy, execution, attachment, sale or other legal process under the laws of Canada or of any province or territory thereof.
6. The undersigned shall not be relieved of liability hereunder by the Surety's consenting to any change, addition, substitution or new obligation in connection with the Bond or any obligation covered thereby, notice of such change, addition, substitution or new obligation being hereby waived;
7. The Surety may fill up any blanks left, or correct any errors in filling up the blanks herein or in the said foregoing statements and such insertions or corrections shall be, prima facie, correct.
8. That separate suits may be brought under as causes of action accrue and the bringing of suit or the recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action whether theretofore or thereafter arising.
9. The undersigned hereby waive the benefits of division and discussion.
10. In the present agreement the singular form includes the plural and the plural includes the singular.
11. This agreement shall be governed by the laws of the province of the property being acquired as stated in this application and the laws of Canada applicable therein.
12. This agreement shall be liberally construed so as to fully protect and indemnify the Surety.
13. The above agreement shall bind to the undersigned and the heirs, executors, personal representatives, successors and assigns thereof jointly and severally and shall inure to the benefit of any predecessors, successors, co-Surety or reinsurer of the Surety on said Bond.

The undersigned acknowledge and declare that:

- before signing they have obtained a copy of the present agreement and that they have had sufficient time to study its terms and condition;
- they have read and understood all of the terms and conditions of the present agreement;
- they have been given the opportunity to ask for appropriate explanations and clarifications on the nature and extent of the terms and conditions of the agreement; AND
- They have been given the opportunity to consult legal advice or other advisor and, if deemed necessary, they have in fact consulted such advisor.

Signed and dated at _____ this _____ day of _____ 20__

Applicant's Full Name: _____ Printed name of witness: _____
(printed)

Signature of Applicant: _____ Signature of witness: _____

Applicant's Full Name: _____ Printed name of witness: _____
(printed)

Signature of Applicant: _____ Signature of witness: _____

Underwritten by:  economical | good to know